

Brunel Pension Partnership Group Cost & Performance Benchmarking - Annual Reports 2019

Cost area	Comment (including National Average CPM figure)	Avon Pension Fund	Buckinghamshire County Council Pension Fund	Cornwall Pension Fund	Devon Pension Fund	Dorset County Pension Fund	Environment Agency Pension Fund	Gloucestershire County Council Pension Fund	Oxfordshire Pension Fund	Somerset Pension Fund	Wiltshire Pension Fund	
Unit Cost Per Member 2018/19												
A). Investment management expenses												
Total cost (£'000)	3 SF3 classification	£23,109	£13,501	£15,602	£15,210	£11,991	£24,337	£6,492	£8,116	£6,178	£9,401	
Total membership no.	1	111,145	77,678	53,604	128,146	71,133	26,335	60,134	63,536	66,889	67,307	
Cost per member (£)	2 £216.55	£198.84	£173.81	£291.06	£118.69	£168.57	£924.13	£107.96	£127.74	£92.36	£139.67	
B). Administration costs												
Total cost (£'000)	4 SF3 classification	£1,829	£2,177	£964	£2,084	£1,745	£576	£1,397	£1,797	£1,170	£1,867	
Total membership no.	1	111,145	77,678	53,604	128,146	71,133	26,335	60,134	63,536	66,889	67,307	
Cost per member (£)	2 £20.08	£15.75	£28.03	£17.98	£16.34	£24.53	£21.87	£23.23	£28.28	£17.49	£27.74	
C). Oversight & Governance costs												
Total cost (£'000)	5 SF3 classification	£1,436	£559	£214	£705	£609	£1,371	£553	£470	£608	£135	
Total membership no.	1	111,145	77,678	53,604	128,146	71,133	26,335	60,134	63,536	66,889	67,307	
Cost per member (£)	2 £8.67	£12.36	£7.20	£3.99	£5.50	£8.56	£52.20	£9.20	£7.40	£9.09	£2.01	
Total cost per member (£) (B+C)		£28.75	£28.11	£35.23	£21.97	£21.84	£33.09	£74.07	£32.43	£35.68	£26.58	£29.75
Total BPP Group ranking			4	8	2	1	7	10	6	9	3	5
Total cost per member (£) (A+B+C)		£245.30	£226.95	£209.03	£313.04	£140.46	£201.66	£998.06	£140.39	£163.42	£118.94	£169.42
Total cost per member BPP Group ranking			8	7	9	3	6	10	2	4	1	5